

**FINANCE & ECONOMIC DEVELOPMENT COMMITTEE
COUNTY BOARD ROOM
TUESDAY, FEBRUARY 15, 2022
MINUTES
6:00 PM**

1. Call to Order

The meeting was called to order at 6:00 PM.

2. Roll Call

Chuck Nagel (chairman), Dan Steffen, Dave Meinhold, and alternate Jerry Smith all present. Autum Jones arrived at 6:05 PM. Ansel Burditt was excused.

3. Approval of Minutes

a. Approval of January 18, 2022 Regular Meeting

Motion to approve January 2022 minutes made by Steffen, seconded by Meinhold. *Motion passed.*

4. Public Input

None

5. Approval of Claims

Motion to approve claims made by Steffen, seconded by Meinhold. *Motion passed.*

6. Treasurers Report

All account balances are in the positive and there are no concerns. There is still one revolving loan and payments are being made regularly. The sales tax report continues to show an increase in taxes collected. It was asked if on-line sales affect the sales tax in Woodford County. At this time, we do not know.

7. Budget

8. New Business

a. Approval of Ordinance 2021/22- #003 Loss Revenue Standard Allowance

Originally you had use a formula to calculate lost revenue. The final rule changed that to state we could claim up to \$10,000,000 in lost revenue without using the calculation. We will not receive \$10,000,000, so we can claim our whole amount in lost revenue. More than 3 million will be used for the HVAC for the Courthouse. We have received several requests for projects throughout Woodford County. We will continue to use Bellwether to review those projects and use due diligence in working through the process on how to allocate the remaining funds. A letter was sent to the entities that submitted projects that did not qualify informing them of such. Motion by Meinhold to approve Ordinance 2021/22 #003, seconded by Steffen. *Motion passed.*

b. Approval of Ordinance 2021/22- #004 Authorizing ARPA Funds for the Courthouse HVAC

Motion to approve Ordinance 2021/22 #004 made by Jones, seconded by Meinhold. *Motion passed.*

9. Unfinished Business

10. Other

11. Executive Session

12. Any Action Coming Out of Executive Session

13. Adjournment

Motion to adjourn made by Steffen, seconded by Jones. *Motion passed.*

Meeting adjourned at 6:15 PM.

Submitted by: Deb Breyman



Chuck Nagel, Chairman
Finance Committee